**Wartburg College**

# **FEDERAL DIRECT PLUS**

# **LOAN REQUEST FORM**

The PLUS Loan process includes the following steps for ALL parent borrowers:

**STEP 1: Completion of the Federal Direct PLUS Loan application.** The application process determines credit eligibility. You will be required to use your FSA ID. To complete the PLUS application, please go to: www.studentloans.gov.

**STEP 2:** **Completion of this Loan Request Form** This gives Wartburg the authority to process a PLUS Loan on behalf of the parent/borrower for the amount indicated below. Once completed, fax or mail this form to the Financial Aid Office.

**FOR FIRST TIME WARTBURG BORROWERS ONLY:**

**STEP 3:** **Completion of the Federal Direct PLUS Loan electronic Master Promissory Note (eMPN).** To complete an eMPN please go to: www.studentloans.gov. You will be required to use your FSA ID to access the eMPN. **IF you completed an eMPN for a previous academic year, you do not need to complete another eMPN .**

## **Parent Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Social Security Number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Student Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Social Security Number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Loan Period From: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (mm/yyyy) To: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(mm/yyyy)**

**Requested Loan Amount $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

The Financial Aid Office recommends that you borrow for the full academic year. Disbursements will be credited to the student’s account in two equal payments - at the beginning of each term. (Effective through September 30, 2015, a **4.292% origination fee** will be assessed at the time of disbursement) Current interest rate can be found at [studentaid.ed.gov/About/announcements/interest-rate](https://studentaid.ed.gov/About/announcements/interest-rate).

**YOUR RIGHTS & RESPONSIBILITIES REGARDING YOUR FEDERAL DIRECT PLUS LOAN**

* Student must enroll in a minimum of two (2) credit hours for each session included in the loan period.
* All funds will be credited to student’s account first, with any remaining balance refunded to me according to the college’s refund schedule.
* I understand that I am applying with a Master Promissory Note. I understand that I may receive one or more loans under this master promissory note and that I must repay such loans.
* I understand that I can choose to cancel all or part of my loan up to 30 days after the disbursement of funds.
* I understand that the PLUS Loan is a credit-based loan and give Wartburg College permission to check the status of my credit as needed.

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**Parent Signature**  **Date**

**Wartburg College Financial Aid, 100 Wartburg Blvd., Waverly, IA 50677.  Fax: 319-352-8247.**